

Regular Session, 2010

ACT No. 385

HOUSE BILL NO. 802

BY REPRESENTATIVE TIM BURNS

1 AN ACT

2 To amend and reenact Civil Code Article 3298(E), relative to mortgages; to provide relative
3 to mortgages securing future obligations; to provide relative to the effects of
4 recordation; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. Civil Code Article 3298(E) is hereby amended and reenacted to read as
7 follows:

8 Art. 3298. Mortgage may secure future obligations

9 * * *

10 E. The mortgage continues until it is terminated by the mortgagor or his
11 successor in the manner provided in Paragraph D of this Article, or until the
12 mortgage is extinguished in some other lawful manner. The effect of recordation of
13 the mortgage ceases in accordance with the provisions of Articles 3357 and 3358.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____